



**Hello!**

*The first article is drawn from Fed Chair Janet Yellen's meeting with the Central Bank Research Conference. While the tension is growing between Yellen and the current administration over the direction of regulatory boundaries, Yellen made her strongest defense yet for the need to not move drastically at this time.*

*The second article in the e-newsletter focuses on the little things we can do to spruce up our landscaping in anticipation of fall.*

*Please check out the sidebar for Redondo Beach's celebrated Lobster Fest! One of the great endings to all the summer events we've enjoyed.*

**Cindy Chew**

**Federal Reserve Chairman Yellen:  
Regulations Have Made  
Economy Stronger**

Reforms put in place after the 2007 to 2009 crisis have strengthened the financial system without impeding economic growth so any changes to those rules should remain modest, Federal Reserve Chair Janet Yellen said in her fullest defense yet of the regulations enacted after the Great Recession.

"The core reforms we have put in place have substantially boosted resilience without unduly limiting credit availability or economic growth," the Fed Chair Yellen said. "Any adjustment to the regulatory framework should be modest and preserve the increase in resilience." The financial system, she went on to say, is now better able to weather future shocks.

Yellen said she and other current Fed members are not averse to revisiting how different regulations are working in practice, and considering appropriate adjustments.

"The Federal Reserve is committed to evaluating where reforms are working and where improvements are needed to most efficiently maintain a resilient financial system," Yellen said.

Republicans have long argued that the new financial rules put in place as part of the 2010 Dodd-Frank financial reform law are hindering lending and the overall economy. An intense partisan divide in Congress will likely hinder any broad legislative rewrite of existing rules, but the Trump administration is slowly replacing regulators who drafted the initial post-crisis rules with new officials more sympathetic to a lighter regulatory touch.



**How Does Your Garden Grow?**

In the last 'dog-days' of summer, before we slip into fall, give your home a pick-me-up and give a little attention to your landscaping.



One tasty option is to plant a vegetable garden.

Fall is a great time to start a vegetable garden, but since the weather has cooled,

you'll want to focus on autumn crops: think carrots, cabbage, beets, and kale. If you want to go all out, you can even learn how to build your own greenhouse to exercise your green thumb year-round.

To keep your yard looking pristine going into fall, it's time to touch up your landscaping. Sprucing up your yard is particularly important if you're planning to sell your home soon, since good landscaping can add up to 28% to the overall value of a home.



While you don't need a wide array of foliage to make your landscaping shine, a select few can do wonders. By choosing 3 varieties of plants instead of 10, you can buy in bulk and take advantage of discounts.

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**Redondo Bch  
Lobster Fest!**



181 N Harbor Drive  
(Harbor/Beryl)  
Seaside Lagoon next to  
King Harbor Marina

Friday 9/22

6:00pm - 11:00pm

Saturday 9/23

12:00 noon - 11:00pm

Sunday 9/24

12:00 noon - 8:00 pm



Now in its 22nd year, the Redondo Beach Lobster Festival is the area's premier outdoor event of the year. This year's Lobster Festival will be rockin' with More to Sea featuring more food, more music, more fun and more sun!



Serving fresh Maine lobster dinners, plus steak and lobster dinners featuring certified angus beef center-cut New York strip steak and Maine lobster tail or a stand-alone 12 oz. certified angus beef center-cut New York strip steak dinner.

